INDU PROJECTS LIMITED (undergoing Corporate Insolvency Resolution Process)

CIN: U45200TG2001PLC038175

Attention to all Stakeholders of Indu Projects Limited eligible to receive partial amount of the Resolution Fund towards their admitted claims as per the order dated 13.04.2022 by the Hon'ble NCLAT, Chennai Bench in the matter of Indu Projects Limited, the Corporate Debtor undergoing Corporate Insolvency Resolution Process.

It has been decided by the Monitoring Committee that Stakeholders are not required to submit Indemnity Bond before disbursal of the partial amount from Resolution fund of INR 50 Crores as remitted by the Successful Resolution Applicant namely, Earthin Projects Limited in consortium with K Ramachandra Rao Transmission Projects Private Limited. In lieu of the same, Stakeholders are required to share their Bank details along with the KYC and contact details of the Authorized Signatory on ip.induprojects@gmail.com for remittance of the partial amount for disbursal in compliance of the order of the Hon'ble NCLAT, Chennai Bench by 09.05.2022.

ANUP KUMAR SINGH INSOLVENCY PROFESSIONAJ IP Registration No.- IBBI/IPA-001/IP-P00153 2017-2018/10322

Anup Kumar Singh

Insolvency Professional and Member of Monitoring Committee

Indu Projects Limited

IBBI Reg. No.: IBBI/IPA-001/IP-P00153/2017-18/10322

Date: 06.05.2022; Place: Kolkata